

Company Registration No. 396641 (Ireland)

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Paddy McGowan Richard David Page Miriam Dowling Annie Shannon
Secretary	Jim Walsh
Company number	396641
Registered office	First Floor The Tannery Building 53-56 Cork Street Dublin 8
Auditor	Johnston & Co Accountants Limited Chartered Accountants & Registered Auditors 33 Park Street Monaghan Co. Monaghan
Business address	First Floor The Tannery Building 53-56 Cork Street Dublin 8
Bankers	Bank Of Ireland 15 Strand Road Derry BT48 7BT Bank of Ireland Smithfield Dublin 7

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

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IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

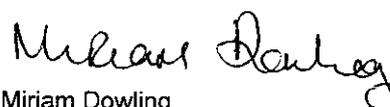
On behalf of the board



Richard David Page

Director

6 August 2019



Miriam Dowling

Director

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their annual report and financial statements for the Year ended 31 December 2018.

Principal activities

The principal activity of the company continued to be the provision of human health services.

On 14th June 2013 the company established a branch in Northern Ireland. The branch's activities are the same as those of the company. The results of the Northern Ireland branch are included in the results of the company as shown on pages 6 and 7.

The directors are satisfied with the results for the year.

The company is mainly dependent on state funding on an annual basis to operate their activity. The principal risk to the company is therefore the risk of not securing sufficient funds on an on-going basis. We are confident that funding for 2019 will be secured and on this basis, we as directors of the company, are of the opinion that the financial statements be prepared on a going concern basis.

We comply with the Governance Code for community, voluntary and charitable organisations in Ireland. We confirm that a review of our organisation's compliance with the principles in the Code was last conducted on the 31st July 2015. This review was based on an assessment of our organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed.

Directors and secretary

The company does not have a share capital and therefore the directors do not hold any shares in the company.

Paddy McGowan
Richard David Page
Miriam Dowling
Annie Shannon

Results and dividends

The results for the Year are set out on page 7.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by ensuring that sufficient company resources are available for the task, and liaising with the company's auditors seeking external professional accounting advice.

The accounting records are held at the company's registered office, First Floor The Tannery Building 53-56 Cork Street Dublin 8.

Post reporting date events

There were no material post balance sheet events.

Auditor

In accordance with the Companies Act 2014, section 383(2), Johnston & Co Accountants Ltd. continue in office as auditor of the company.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

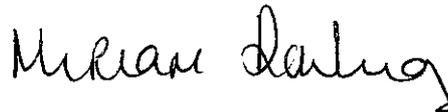
On behalf of the board



Richard David Page

Director

6 August 2019



Miriam Dowling

Director

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of Irish Advocacy Network Company Limited by Guarantee (the 'company') for the Year ended 31 December 2018 which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the Year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alan Johnston (Statutory Auditor)

for and on behalf of Johnston & Co Accountants Limited

6 August 2019

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Registered
Auditors
33 Park Street
Monaghan
Co. Monaghan

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

		Year ended 31 December 2018 €	Year ended 31 December 2017 €
Income	2	977,387	908,535
Administrative expenses		(845,770)	(920,307)
Surplus/(deficit) before taxation		<u>131,617</u>	<u>(11,772)</u>
Tax on surplus/(deficit)		-	-
Surplus/(deficit) for the financial Year		<u><u>131,617</u></u>	<u><u>(11,772)</u></u>

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

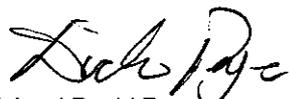
BALANCE SHEET

AS AT 31 DECEMBER 2018

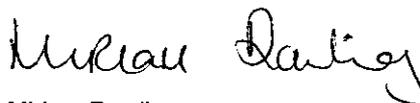
	Notes	2018 €	€	2017 €	€
Fixed assets					
Tangible assets	4		15,234		12,906
Current assets					
Debtors	5	10,884		5,518	
Cash at bank and in hand		399,173		295,531	
		<u>410,057</u>		<u>301,049</u>	
Creditors: amounts falling due within one year	6	<u>(18,496)</u>		<u>(38,777)</u>	
Net current assets			391,561		262,272
Total assets less current liabilities			<u>406,795</u>		<u>275,178</u>
Reserves					
Other reserves			266,996		266,996
Income and expenditure account			139,799		8,182
Members' funds			<u>406,795</u>		<u>275,178</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 6 August 2019 and are signed on its behalf by:



Richard David Page
Director



Miriam Dowling
Director

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2018

	Other Income and reserves expenditure		Total
	€	€	€
Balance at 1 January 2017	266,996	19,954	286,950
Period ended 31 December 2017:			
Loss and total comprehensive income for the period	-	(11,772)	(11,772)
Balance at 31 December 2017	266,996	8,182	275,178
Period ended 31 December 2018:			
Profit and total comprehensive income for the period	-	131,617	131,617
Balance at 31 December 2018	266,996	139,799	406,795

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Irish Advocacy Network Company Limited by Guarantee is a limited company domiciled and incorporated in Ireland. The registered office is First Floor, The Tannery Building, 53-56 Cork Street, Dublin 8 and its company registration number is 396641.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The company is dependent on funding from various State and funding agencies and in particular from the Health Services Executive in order to carry out its services. Funding for 2019 is expected to be sanctioned and there are no indications that future funding will not be forthcoming, and on this basis, the financial statements are prepared on a going concern basis.

1.3 Reporting period

These financial statements are for the period 1st January 2018 to 31st December 2018.

1.4 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company is not registered for VAT.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	12.5% Straight Line
Computer equipment	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.9 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in surplus or deficit immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in surplus or deficit depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

1.10 Taxation

There is no corporation tax charge for the year. The company is a registered charity (CHY 14403) and as such is exempt from corporation tax.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.14 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Income

The total turnover of the company for the Year has been derived from its principal activity wholly undertaken in the Ireland and the United Kingdom.

Analysis of Income

	2018	2017
	€	€
HSE - South West	292,112	249,839
HSE - North East	281,055	281,055
HSE - Midlands	20,400	22,402
HSE - Sligo/Leitrim	9,250	22,679
HSE - Mid West	22,240	23,264
HSE - South East	47,352	47,352
HSE - West	83,154	27,000
HSE - Cork/Kerry	20,474	20,474
HSE - Training & Development Income	4,247	22,591
BHSCT	134,889	122,099
Central Mental Hospital	46,038	46,038
St John of Gods		1,000
Redwood	6,843	13,686
Dublin City University	1,666	1,000
St Patrick's Hospital	6,055	6,055
Other income	1,612	2,001
Total income	977,387	908,535

3 Employees

The average monthly number of persons (including directors) employed by the company during the Year was 18 (2017 - 18).

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4 Tangible fixed assets

	Fixtures, fittings & equipment €	Computer equipment €	Total €
Cost			
At 1 January 2018	39,478	16,429	55,907
Additions	2,953	9,098	12,051
At 31 December 2018	<u>42,431</u>	<u>25,527</u>	<u>67,958</u>
Depreciation and impairment			
At 1 January 2018	35,764	7,237	43,001
Depreciation charged in the Year	3,795	4,453	8,248
Transfers	-	1,475	1,475
At 31 December 2018	<u>39,559</u>	<u>13,165</u>	<u>52,724</u>
Carrying amount			
At 31 December 2018	<u>2,872</u>	<u>12,362</u>	<u>15,234</u>
At 31 December 2017	<u>3,714</u>	<u>9,192</u>	<u>12,906</u>

5 Debtors

	2018 €	2017 €
Amounts falling due within one year:		
Prepayments	10,884	5,518
	<u>10,884</u>	<u>5,518</u>

6 Creditors: amounts falling due within one year

	2018 €	2017 €
Notes		
Amounts owed to credit institutions	11	-
Trade creditors	7,374	13,601
Other creditors including tax and social insurance	5,036	19,830
Accruals	6,075	5,346
	<u>18,496</u>	<u>38,777</u>

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

8 Operating lease commitments

Lessee

Operating lease payments represent rentals payable by the company for its Dublin office. Leases are negotiated for an average term of 1 year and rentals are fixed for an average of 1 year with no option to extend for a further period.

9 Related party transactions

During the year €5,575 (2017: €6,010) was paid to directors for out of pocket travelling expenses incurred.

10 Auditors' Ethical Standards

In common with many businesses of our size and nature, we use our auditors to prepare and assist with the preparation of the financial statements.

11 Approval of financial statements

The directors approved the financial statements on the 6 August 2019

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2018

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	Year ended 31 December 2018	Year ended 31 December 2017
	€	€
Income		
HSE - West	83,154	27,000
HSE - South East	47,352	47,352
HSE - South West	292,112	249,839
HSE - North East	281,055	281,055
HSE - Mid West	22,240	23,264
HSE - Midlands	20,400	22,402
HSE - Sligo/Leitrim	9,250	22,679
HSE - Cork/Kerry	20,474	20,474
Training & Development	4,247	22,591
Belfast Health & Social Care Trust	134,889	122,099
Central Mental Hospital	46,038	46,038
St John of God's	-	1,000
Redwood	6,843	13,686
DCU	1,666	1,000
St Patrick's Hospital	6,055	6,055
Other Income	412	2,001
MHC Training	1,200	-
	<u>977,387</u>	<u>908,535</u>
Administrative expenses	(845,770)	(920,307)
Operating surplus/(deficit)	<u>131,617</u>	<u>(11,772)</u>

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2018

	Year ended 31 December 2018 €	Year ended 31 December 2017 €
Administrative expenses		
Wages and salaries	529,733	559,718
Social security costs	52,992	57,303
Agency staff	4,754	14,043
Staff welfare	2,626	1,507
Training & Development	502	1,415
Peer Advocacy Training	-	593
Staff pension costs defined contribution	554	310
Redundancy costs - staff	-	17,784
Other staff costs - benefit received	(5,237)	(4,703)
Rent re operating leases	17,239	15,625
Service charge payable	1,230	1,476
Rates	1,354	1,476
Power, light and heat	926	1,164
Premises insurance	8,671	5,984
Computer running costs	5,201	5,909
Motor running expenses	77,801	97,731
Travel & subsistence (inc. training)	41,516	41,236
Professional subscriptions	1,314	1,991
Professional fees	39,136	37,201
Staff supervision fees	1,200	1,560
Accountancy	17,860	13,607
Audit fees	5,431	4,909
Bank charges	1,428	1,383
Printing and stationery	4,500	7,357
Advertising/Promotion	360	3,044
Telecommunications	17,176	14,778
Other office supplies	2,650	588
Staff promotion costs	5,922	3,166
Catering	1,618	1,861
Depreciation	8,248	8,515
Profit or loss on foreign exchange	(935)	1,776
	<u>845,770</u>	<u>920,307</u>