

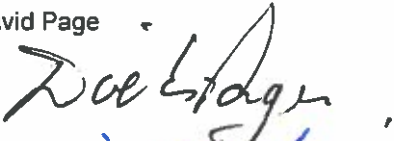
**OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014**

Company Name: Irish Advocacy Network Company Limited by Guarantee
Company Number: 396641
Financial Year: YEAR ENDED 31 DECEMBER 2016

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Richard David Page
Director



Date: 18 July 2017

Jim Walsh
Secretary



Date: 18 July 2017

Company Registration No. 396641 (Ireland)

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Paddy McGowan Richard David Page John Kidney Miriam Dowling	(Appointed 6 September 2016)
Secretary	Jim Walsh	
Company number	396641	
Registered office	Smithfield Business Centre, Suite 1.9 The Distillers Building New Church Street Dublin 7	
Auditor	Johnston & Co Accountants Limited Chartered Accountants & Registered Auditors 33 Park Street Monaghan Co. Monaghan	
Business address	Smithfield Business Centre, Suite 1.9 The Distillers Building New Church Street Dublin 7	
Bankers	Bank Of Ireland 15 Strand Road Derry BT48 7BT	
	Bank of Ireland Smithfield Dublin 7	

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

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IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their annual report and financial statements for the Year ended 31 December 2016.

Principal activities

The principal activity of the company continued to be the provision of human health services.

The directors are satisfied with the results for the year.

The company is mainly dependent on state funding on an annual basis to operate their activity. The principal risk to the company is therefore the risk of not securing sufficient funds on an on-going basis. We are confident that funding for 2017 will be secured and on this basis, we as directors of the company, are of the opinion that the financial statements be prepared on a going concern basis.

We comply with the Governance Code for community, voluntary and charitable organisations in Ireland. We confirm that a review of our organisation's compliance with the principles in the Code was last conducted on the 31st July 2015. This review was based on an assessment of our organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed.

Directors and secretary

The company does not have a share capital and therefore the directors do not hold any shares in the company.

Paddy McGowan

Richard David Page

Martha Griffin

(Resigned 27 January 2016)

William Bourke

(Resigned 25 April 2016)

John Kidney

Hazel Larkin

(Resigned 18 November 2016)

Irene Kerr

(Resigned 24 June 2016)

Miriam Dowling

(Appointed 6 September 2016)

Results and dividends

The results for the Year are set out on page 5.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by ensuring that sufficient company resources are available for the task, and liaising with the company's auditors seeking external professional accounting advice.

The accounting records are held at the company's registered office, Smithfield Business Centre, Suite 1.9 The Distillers Building New Church Street Dublin 7.

Post reporting date events

There were no material post balance sheet events.

Auditor

In accordance with the Companies Act 2014, section 383(2), Johnston & Co Accountants Ltd. continue in office as auditor of the company.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

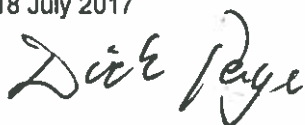
Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board

Richard David Page
Director
18 July 2017



Miriam Dowling
Director



IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

We have audited the financial statements of Irish Advocacy Network Company Limited by Guarantee for the Year ended 31 December 2016 set out on pages 5 to 19. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the Year then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.

**Alan Johnston (Statutory Auditor)
for and on behalf of Johnston & Co Accountants Limited**

18 July 2017

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Registered
Auditors
33 Park Street
Monaghan
Co. Monaghan

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Year ended 31 December 2016 €	Year ended 31 December 2015 €
Income	3	950,660	985,008
Administrative expenses		(935,333)	(1,034,144)
Surplus/(deficit) before taxation		<u>15,327</u>	<u>(49,136)</u>
Taxation	6	-	-
Surplus/(deficit) for the financial Year		<u><u>15,327</u></u>	<u><u>(49,136)</u></u>

The Income and Expenditure Account has been prepared on the basis that all operations are continuing operations.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2016

	Year ended 31 December 2016 €	Year ended 31 December 2015 €
Surplus/(deficit) for the Year	15,327	(49,136)
Other comprehensive income	-	-
Total comprehensive income for the Year	<u>15,327</u>	<u>(49,136)</u>

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 DECEMBER 2016


	Notes	2016 €	€	2015 €	€
Fixed assets					
Tangible assets	7		15,025		18,900
Current assets					
Debtors	9	4,074		13,626	
Cash at bank and in hand		305,945		267,750	
		<u>310,019</u>		<u>281,376</u>	
Creditors: amounts falling due within one year	10	<u>(38,094)</u>		<u>(28,653)</u>	
Net current assets			<u>271,925</u>		<u>252,723</u>
Total assets less current liabilities			<u><u>286,950</u></u>		<u><u>271,623</u></u>
Reserves					
Other reserves			266,996		266,996
Income and expenditure account			19,954		4,627
Members' funds			<u><u>286,950</u></u>		<u><u>271,623</u></u>

The financial statements were approved by the board of directors and authorised for issue on 18 July 2017 and are signed on its behalf by:

Richard David Page
Director



Miriam Dowling
Director



IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2016

	Other Income and reserves expenditure account		Total
	€	€	€
Balance at 1 January 2015	266,996	53,763	320,759
Period ended 31 December 2015:			
Loss and total comprehensive income for the period	-	(49,136)	(49,136)
Balance at 31 December 2015	<u>266,996</u>	<u>4,627</u>	<u>271,623</u>
Period ended 31 December 2016:			
Profit and total comprehensive income for the period	-	15,327	15,327
Balance at 31 December 2016	<u><u>266,996</u></u>	<u><u>19,954</u></u>	<u><u>286,950</u></u>

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 €	€	2015 €	€
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	16		40,400		(43,564)
Investing activities					
Purchase of tangible fixed assets		(2,197)		-	
Net cash used in investing activities			(2,197)		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			38,203		(43,564)
Cash and cash equivalents at beginning of Year			267,742		311,306
Cash and cash equivalents at end of Year			<u>305,945</u>		<u>267,742</u>
Relating to:					
Cash at bank and in hand			305,945		267,750
Bank overdrafts included in creditors payable within one year			-		(8)
			<u>305,945</u>		<u>267,742</u>

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Irish Advocacy Network Company Limited by Guarantee is a limited company domiciled and incorporated in Ireland. The registered office is Smithfield Business Centre, Suite 1.9, The Distillers Building, New Church Street, Dublin 7.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The company is dependent on funding from various State and funding agencies and in particular from the Health Services Executive in order to carry out its services. Funding for 2017 is expected to be sanctioned and there are no indications that future funding will not be forthcoming, and on this basis, the financial statements are prepared on a going concern basis.

1.3 Reporting period

These Financial Statements are presented for the full year 1st January 2016 to 31st December 2016

1.4 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company is not registered for VAT.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	12.5% Straight Line
Computer equipment	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in surplus or deficit, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through surplus and deficit, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in surplus or deficit.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in surplus or deficit.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in surplus or deficit in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Debt instruments that do not meet the conditions in FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

There is no corporation tax charge for the year. The company is a registered charity (CHY 14403) and as such is exempt from corporation tax.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.12 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying value of assets and liabilities.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Going Concern

The key assumption made by the directors is that the company will obtain sufficient funding for 2017 to allow it to continue as a going concern and meet all its financial obligations as they fall due. Having reviewed current funding arrangements and expectations on continued funding from the Health Service Executive, the directors have determined that sufficient funding will be obtained which will allow the company to carry out its services.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

3 Income/Service charges

The total turnover of the company for the Year has been derived from its principal activity wholly undertaken in the Ireland and the United Kingdom.

Analysis of Income	2015	2016
	€	€
HSE - South West	272,552	275,170
HSE - North East	281,056	288,395
HSE - Midlands	20,400	18,462
HSE - Sligo/Leitrim	28,526	31,013
HSE - Mid West	17,612	13,209
HSE - South East	47,352	48,676
HSE - West	52,577	57,577
HSE - Cork/Kerry	20,474	20,474
HSE - Training & Development Income	5,628	5,817
BHSCT	144,200	126,088
Central Mental Hospital	46,038	46,038
Genio Trust	18,742	-
Redwood	6,843	13,686
Reference Group	18,463	-
Crosscare	3,000	-
St Patrick's Hospital	-	6,055
Other income	1,545	-
Total income	<u>985,008</u>	<u>950,660</u>

4 Operating surplus/(deficit)

	2016	2015
	€	€
Operating surplus/(deficit) for the period is stated after charging/(crediting):		
Exchange losses/(gains)	7,370	(5,616)
Fees payable to the company's auditor for the audit of the company's financial statements	3,607	3,607
Depreciation of owned tangible fixed assets	6,072	5,912
Operating lease charges	<u>13,700</u>	<u>13,061</u>

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

5 Employees

The average monthly number of persons (including directors) employed by the company during the Year was:

	2016 Number	2015 Number
Cousellors and supervisors	16	18
Administration	3	3
	<u>19</u>	<u>21</u>

Their aggregate remuneration comprised:

	2016 €	2015 €
Wages and salaries	593,505	651,441
Social security costs	61,469	67,649
Pension costs	97	-
	<u>655,071</u>	<u>719,090</u>

6 Taxation

The company is a registered charity (CHY 14403) and as such is exempt from corporation tax.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

7 Tangible fixed assets			
<i>Current financial year</i>	Fixtures, fittings & equipment	Computer equipment	Total
	€	€	€
Cost			
At 1 January 2016	39,478	7,836	47,314
Additions	-	2,197	2,197
At 31 December 2016	<u>39,478</u>	<u>10,033</u>	<u>49,511</u>
Depreciation and impairment			
At 1 January 2016	24,665	3,749	28,414
Depreciation charged in the Year	4,935	1,137	6,072
At 31 December 2016	<u>29,600</u>	<u>4,886</u>	<u>34,486</u>
Carrying amount			
At 31 December 2016	<u>9,878</u>	<u>5,147</u>	<u>15,025</u>
At 31 December 2015	<u>14,813</u>	<u>4,087</u>	<u>18,900</u>
 <i>Prior financial year</i>			
	Fixtures, fittings & equipment	Computer equipment	Total
	€	€	€
Cost			
At 1 January 2015 and 31 December 2015	39,478	7,836	47,314
Depreciation and impairment			
At 1 January 2015	19,736	2,766	22,502
Depreciation charged in the Year	4,929	983	5,912
At 31 December 2015	<u>24,665</u>	<u>3,749</u>	<u>28,414</u>
Carrying amount			
At 31 December 2015	<u>14,813</u>	<u>4,087</u>	<u>18,900</u>
At 31 December 2014	<u>19,742</u>	<u>5,070</u>	<u>24,812</u>
 8 Financial instruments			
		2016	2015
		€	€
Carrying amount of financial liabilities			
Measured at amortised cost		<u>14,065</u>	<u>8,916</u>

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

9 Debtors		2016	2015
		€	€
Amounts falling due within one year:			
Prepayments and accrued income		4,074	13,626
		<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year		2016	2015
		€	€
	Notes		
Bank loans and overdrafts	11	-	8
Trade creditors		8,647	4,368
PAYE and social security		24,029	19,737
Accruals		5,418	4,540
		<u> </u>	<u> </u>
		<u>38,094</u>	<u>28,653</u>

11 Loans and overdrafts		2016	2015
		€	€
Bank overdrafts		-	8
		<u> </u>	<u> </u>
Payable within one year		-	8
		<u> </u>	<u> </u>

The overdraft amount above relates to accrued bank fees on a dormant account that was closed during the year. The company does not have any formal overdraft or other credit facilities in place.

12 Retirement benefit schemes		2016	2015
		€	€
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		97	-
		<u> </u>	<u> </u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

13 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

14 Operating lease commitments

Lessee

Operating lease payments represent rentals payable by the company for its Dublin office. Leases are negotiated for an average term of 1 year and rentals are fixed for an average of 1 year with no option to extend for a further period.

15 Related party transactions

During the year €6,528 (2015: €7,597) was paid to directors for out of pocket travelling expenses incurred.

16 Cash generated from operations

	2016	2015
	€	€
Surplus/(deficit) for the Year after tax	15,327	(49,136)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	6,072	5,912
Movements in working capital:		
Decrease/(increase) in debtors	9,552	(1,685)
Increase in creditors	9,449	1,345
Cash generated from/(absorbed by) operations	<u>40,400</u>	<u>(43,564)</u>

17 Auditors' Ethical Standards

In common with many businesses of our size and nature, we use our auditors to prepare and assist with the preparation of the financial statements.

18 Approval of financial statements

The directors approved the financial statements on the 18 July 2017

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2016

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Year ended 31 December 2016	Year ended 31 December 2015
	€	€
Income		
HSE - West	57,577	52,577
HSE - South East	48,676	47,352
HSE - South West	275,170	272,552
HSE - North East	288,395	281,056
HSE - Mid West	13,209	17,612
HSE - Midlands	18,462	20,400
HSE - Sligo/Leitrim	31,013	28,526
HSE - Cork/Kerry	20,474	20,474
Training & Development Income	5,817	5,628
Belfast Health & Social Care Trust	126,088	144,200
Central Mental Hospital	46,038	46,038
Genio Trust Training & Development	-	18,742
Redwood	13,686	6,843
Reference Group Income	-	18,463
Crosscare	-	3,000
St Patrick's Hospital	6,055	-
Other Income	-	1,545
	<u>950,660</u>	<u>985,008</u>
Administrative expenses	(935,333)	(1,034,144)
Operating surplus/(deficit)	<u>15,327</u>	<u>(49,136)</u>

IRISH ADVOCACY NETWORK COMPANY LIMITED BY GUARANTEE

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2016

	Year ended 31 December 2016 €	Year ended 31 December 2015 €
Administrative expenses		
Wages and salaries	601,433	676,134
Social security costs	61,469	67,649
Staff welfare	2,706	2,572
Training & Development	1,915	21,690
Peer Advocacy Training	5,606	15,938
Staff pension costs defined contribution	97	-
Redundancy costs - staff	3,000	-
Other staff costs - benefit received	(7,928)	(24,693)
Rent re operating leases	13,700	13,061
Service charge payable	1,476	1,476
Rates	1,495	1,520
Power, light and heat	1,138	1,181
Premises insurance	5,661	5,192
Computer running costs (inc. Salesforce)	6,998	4,830
Motor running expenses	81,831	86,812
Travel & subsistence (inc. training)	34,033	54,584
Professional subscriptions	1,044	743
Professional fees	51,187	29,459
Staff supervision fees	1,920	2,300
Reference Group	168	17,882
Accountancy	13,741	10,824
Audit fees	3,607	3,607
Charitable donations	40	-
Bank charges	1,009	1,061
Printing and stationery	7,550	7,533
Advertising/Promotion	1,761	-
Telecommunications	15,913	19,011
Other office supplies	920	2,095
Staff promotion costs	5,920	6,352
Catering	2,481	5,035
Depreciation	6,072	5,912
Profit or loss on foreign exchange	7,370	(5,616)
	<u>935,333</u>	<u>1,034,144</u>
