

Company Registration No. 396641 (Ireland)

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2015

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION

Directors	Paddy McGowan Richard David Page William Bourke John Kidney Hazel Larkin Irene Kerr	(Appointed 7 September 2015)
Secretary	Jim Walsh	
Company number	396641	
Registered office	Smithfield Business Centre, Suite 1.9 The Distillers Building New Church Street Dublin 7	
Auditors	David Johnston & Co Chartered Accountants & Registered Auditors 33 Park Street Monaghan Co. Monaghan	
Business address	Smithfield Business Centre, Suite 1.9 The Distillers Building New Church Street Dublin 7	
Bankers	Bank of Ireland Smithfield Dublin 7 Co Dublin	

**IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
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IRISH ADVOCACY NETWORK LIMITED COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2015

The directors present their annual report and financial statements for the Period ended 31 December 2015.

Principal activities

The principal activity of the company continued to be the provision of human health services.

The directors are satisfied with the results for the year.

The company is mainly dependent on state funding on an annual basis to operate their activity. The principal risk to the company is therefore the risk of not securing sufficient funds on an on-going basis. We are confident that funding for 2016 will be secured and on this basis, we as directors of the company, are of the opinion that the financial statements be prepared on a going concern basis.

On 14th June 2013 the company established a branch in Northern Ireland. The branch's activities are the same as those of the company. The results of the Northern Ireland branch are included in the results of the company as shown on pages 5 and 6.

We comply with the Governance Code for community, voluntary and charitable organisations in Ireland. We confirm that a review of our organisation's compliance with the principles in the Code was conducted on the 31st July 2015. This review was based on an assessment of our organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed.

Directors and secretary

The company does not have a share capital and therefore the directors do not hold any shares in the company.

Paddy McGowan

Richard David Page

William Bourke

John Kidney

Martha Griffin

(Resigned 27 January 2016)

Hazel Larkin

Irene Kerr

(Appointed 7 September 2015)

Results and dividends

The results for the Period are set out on page 5.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by ensuring that sufficient company resources are available for the task, and liaising with the company's auditors seeking external professional accounting advice.

The accounting records are held at the company's registered office, Smithfield Business Centre, Suite 1.9 The Distillers Building New Church Street Dublin 7.

Post reporting date events

There were no material post balance sheet events.

**IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT (CONTINUED)**

FOR THE PERIOD ENDED 31 DECEMBER 2015

Auditors

In accordance with the company's articles, a resolution proposing that David Johnston & Co be reappointed as auditors of the company will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

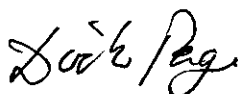
This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board

Richard David Page

Director

18 April 2016



**IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF IRISH ADVOCACY NETWORK LIMITED

We have audited the financial statements of Irish Advocacy Network Limited for the Period ended 31 December 2015 set out on pages 5 to 17. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on , the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the assets, liabilities and financial position of the company as at 31 December 2015 and of its deficit for the Period then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

**IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF IRISH ADVOCACY NETWORK LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.



**Alan Johnston (Statutory Auditor)
for and on behalf of David Johnston & Co**

18 April 2016

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Registered
Auditors
33 Park Street
Monaghan
Co. Monaghan

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2015

		Year ended 31 December 2015 €	Year 31 December 2014 €
Income	Notes 3	985,008	1,029,418
Administrative expenses		(1,034,144)	(1,045,216)
Operating deficit	4	(49,136)	(15,798)
Taxation	6	-	-
Deficit for the financial Period		(49,136)	(15,798)
Total comprehensive income for the Period		(49,136)	(15,798)

The Income and Expenditure Account has been prepared on the basis that all operations are continuing operations.

**IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 DECEMBER 2015

	Notes	2015		2014	
		€	€	€	€
Fixed assets					
Tangible assets	7		18,900		24,812
Current assets					
Debtors	9	13,626		11,941	
Cash at bank and in hand		267,750		311,306	
		<u>281,376</u>		<u>323,247</u>	
Creditors: amounts falling due within one year	11	<u>(28,653)</u>		<u>(27,300)</u>	
Net current assets			252,723		295,947
Total assets less current liabilities			<u>271,623</u>		<u>320,759</u>
Reserves					
Other reserves			266,996		266,996
Income and expenditure account			4,627		53,763
Members' funds			<u>271,623</u>		<u>320,759</u>

The financial statements were approved by the board of directors and authorised for issue on 18 April 2016 and are signed on its behalf by:

Richard David Page
Director

Richard David Page
Company Registration No. 396641

18.4.2016

John Kidney
Director

John M Kidney
18/4/16

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2015

	Other reserves	Profit and loss reserves	Total
Notes	€	€	€
Balance at 1 January 2014	266,996	69,561	336,557
Period ended 31 December 2014:			
Deficit and total comprehensive income for the period	-	(15,798)	(15,798)
Balance at 31 December 2014	266,996	53,763	320,759
Period ended 31 December 2015:			
Deficit and total comprehensive income for the period	-	(49,136)	(49,136)
Balance at 31 December 2015	266,996	4,627	271,623

**IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS**

FOR THE PERIOD ENDED 31 DECEMBER 2015

	Notes	2015		2014	
		€	€	€	€
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	15		(43,564)		4,359
Investing activities					
Purchase of tangible fixed assets		-		(721)	
Net cash used in investing activities			-		(721)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(43,564)		3,638
Cash and cash equivalents at beginning of Period			311,306		307,668
Cash and cash equivalents at end of Period			<u>267,742</u>		<u>311,306</u>
Relating to:					
Bank balances and short term deposits			267,750		311,306
Bank overdrafts			(8)		-

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

Company information

Irish Advocacy Network Limited is a limited company domiciled and incorporated in Ireland. The registered office is Smithfield Business Centre, Suite 1.9, The Distillers Building, New Church Street, Dublin 7.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The company is dependent on funding from various State and funding agencies and in particular from the Health Services Executive in order to carry out its services. Funding for 2016 is expected to be sanctioned and there are no indications that future funding will not be forthcoming, and on this basis, the financial statements are prepared on a going concern basis.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company is not registered for VAT.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	12.5% Straight Line
Computer equipment	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

1.5 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial assets

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through surplus or deficit are measured at fair value.

Loans and receivables

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies **(Continued)**

Impairment of financial assets

Financial assets, other than those held at fair value through surplus and deficit, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in surplus or deficit.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

1.8 Financial liabilities

Basic financial liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Other financial liabilities classified as fair value through surplus or deficit are measured at fair value.

Other financial liabilities

Other financial liabilities, are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.10 Taxation

There is no corporation tax charge for the year. The company is a registered charity (CHY 14403) and as such is exempt from corporation tax.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

(Continued)

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.13 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

Going Concern

The key assumption made by the directors is that the company will obtain sufficient funding for 2016 to allow it to continue as a going concern and meet all its financial obligations as they fall due. Having reviewed current funding arrangements and expectations on continued funding from the Health Service Executive, the directors have determined that sufficient funding will be obtained which will allow the company to carry out its services.

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

3 Income/Service charges

The total turnover of the company for the Period has been derived from its principal activity wholly undertaken in the Ireland and the United Kingdom.

Analysis of Income

	2015	2014
	€	€
Health Service Executive	-	741,391
HSE - South West	272,552	-
HSE - North East	281,056	-
HSE - Midlands	20,400	-
HSE - Sligo/Leitrim	28,526	-
HSE - Mid West	17,612	-
HSE - South East	47,352	-
HSE - West	52,577	-
HSE - Cork/Kerry	20,474	-
HSE - Training & Development Income	5,628	
BHSCT	144,200	143,080
Central Mental Hospital	46,038	84,403
Genio Trust	18,742	27,378
Redwood	6,843	-
Reference Group	18,463	18,050
Crosscare	3,000	-
Highfield Hospital	-	6,496
Loreto Foundation Fund	-	5,992
MHC Training	-	-
Other income	1,545	2,628
Total income	<u>985,008</u>	<u>1,029,418</u>

4 Operating deficit

2015
€

2014
€

Operating deficit for the period is stated after charging/(crediting):

Exchange losses/(gains)	(5,616)	(2,105)
Fees payable to the company's auditors for the audit of the company's financial statements	3,607	3,671
Depreciation of owned tangible fixed assets	5,912	5,819
Operating lease charges	13,061	12,573
	<u> </u>	<u> </u>

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

5 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2015	2014
	Number	Number
Total	21	26

Their aggregate remuneration comprised:

	2015	2014
	€	€
Wages and salaries	651,441	671,738
Social security costs	67,649	69,798
	<u>719,090</u>	<u>741,536</u>

6 Taxation

The company is a registered charity (CHY 14403) and as such is exempt from corporation tax.

7 Tangible fixed assets
Current financial year

	Fixtures, fittings & equipment	Computer equipment	Total
	€	€	€
Cost			
At 1 January 2015	39,478	7,836	47,314
At 31 December 2015	<u>39,478</u>	<u>7,836</u>	<u>47,314</u>
Depreciation and impairment			
At 1 January 2015	19,736	2,766	22,502
Depreciation charged in the Period	4,929	983	5,912
At 31 December 2015	<u>24,665</u>	<u>3,749</u>	<u>28,414</u>
Carrying amount			
At 31 December 2015	<u>14,813</u>	<u>4,087</u>	<u>18,900</u>
At 31 December 2014	<u>19,742</u>	<u>5,070</u>	<u>24,812</u>

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

7	Tangible fixed assets	(Continued)		
<i>Prior financial year</i>		Fixtures, fittings & equipment	Computer equipment	Total
		€	€	€
Cost				
	At 1 January 2014	39,478	7,115	46,593
	Additions	-	721	721
	At 31 December 2014	<u>39,478</u>	<u>7,836</u>	<u>47,314</u>
Depreciation and impairment				
	At 1 January 2014	14,804	1,879	16,683
	Depreciation charged in the Period	4,932	887	5,819
	At 31 December 2014	<u>19,736</u>	<u>2,766</u>	<u>22,502</u>
Carrying amount				
	At 31 December 2014	<u>19,742</u>	<u>5,070</u>	<u>24,812</u>
	At 31 December 2013	<u>24,674</u>	<u>5,236</u>	<u>29,910</u>
8	Financial instruments		2015	2014
			€	€
Carrying amount of financial assets				
	Debt instruments measured at amortised cost		267,750	311,306
Carrying amount of financial liabilities				
	Measured at amortised cost		8,916	6,843
9	Debtors		2015	2014
			€	€
Amounts falling due within one year:				
	Prepayments and accrued income		13,626	11,941
10	Loans and overdrafts		2015	2014
			€	€
	Bank overdrafts		8	-
	Payable within one year		8	-

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

10 Loans and overdrafts **(Continued)**

The overdraft amount above relates to accrued bank fees on a dormant account that has since been closed after the year end. The company does not have any formal overdraft or other credit facilities in place.

11 Creditors: amounts falling due within one year

	Notes	2015 €	2014 €
Loans and overdrafts	10	8	-
Other taxation and social security		19,737	20,457
Trade creditors		4,368	2,205
Accruals and deferred income		4,540	4,638
		<u>28,653</u>	<u>27,300</u>

12 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

13 Operating lease commitments

Lessee

Operating lease payments represent rentals payable by the company for its Dublin office. Leases are negotiated for an average term of 1 year and rentals are fixed for an average of 1 year with no option to extend for a further period.

14 Related party transactions

During the year €7,597 (2014: €7,622) was paid to directors for out of pocket travelling expenses incurred. In addition, €1,673 (2014: €5,300) was paid by the company to directors under a project that was managed, supervised and funded by the HSE. The company facilitated the payments of services under the project, which finished in 2015.

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2015

15 Cash generated from operations	2015	2014
	€	€
Deficit for the Period	(49,136)	(15,798)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	5,912	5,819
Movements in working capital:		
(Increase)/decrease in debtors	(1,685)	37,325
Increase/(decrease) in creditors	1,345	(22,987)
Cash (absorbed by)/generated from operations	<u>(43,564)</u>	<u>4,359</u>
16 Auditors' Ethical Standards		

In common with many businesses of our size and nature, we use our auditors to prepare and assist with the preparation of the financial statements.

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2015

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2015

	Year ended 31 December 2015		Year 31 December 2014	
	€	€	€	€
Income				
Health Service Executive		-	741,391	
HSE - West		52,577	-	
HSE - South East		47,352	-	
HSE - South West		272,552	-	
HSE - North East		281,056	-	
HSE - Mid West		17,612	-	
HSE - Midlands		20,400	-	
HSE - Sligo/Leitrim		28,526	-	
HSE - Cork/Kerry		20,474	-	
HSE - Training & Development Income		5,628	-	
Belfast Health & Social Care Trust		144,200	143,080	
Central Mental Hospital		46,038	84,403	
Genio Trust Training & Development		18,742	27,378	
Redwood		6,843	-	
Reference Group Income		18,463	18,050	
Crosscare		3,000	-	
Highfield Hospital		-	6,496	
Loreto Foundation Fund		-	5,992	
Other Income		1,545	1,866	
MHC Training		-	762	
		<u>985,008</u>	<u>1,029,418</u>	
Administrative expenses		<u>(1,034,144)</u>	<u>(1,045,216)</u>	
Operating deficit		<u><u>(49,136)</u></u>	<u><u>(15,798)</u></u>	

IRISH ADVOCACY NETWORK LIMITED
COMPANY LIMITED BY GUARANTEE
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE PERIOD ENDED 31 DECEMBER 2015

	Year ended 31 December 2015 €	Year 31 December 2014 €
Administrative expenses		
Wages and salaries	676,134	683,018
Social security costs	67,649	69,798
Staff welfare	2,572	3,668
Training & Development	21,690	5,973
Peer Advocacy Training	15,938	25,985
Redundancy costs - staff	-	32,857
Other staff costs - illness benefit received	(24,693)	(11,280)
Rent re operating leases	13,061	12,573
Rates	2,996	1,223
Power, light and heat	1,181	967
Property repairs and maintenance	-	230
Premises insurance	5,192	5,402
Computer running costs (inc. Salesforce)	4,830	6,090
Motor running expenses	86,812	84,493
Travel & subsistence (inc. training)	54,584	40,013
Professional subscriptions	743	2,560
Professional fees	29,459	21,550
Staff supervision fees	2,300	480
Reference Group	17,882	16,446
Accountancy	10,824	8,419
Audit fees	3,607	3,671
Bank charges	1,061	983
Printing and stationery	7,533	5,534
Telecommunications	19,011	12,586
Other office supplies	2,095	2,253
Staff promotion costs	6,352	1,000
Sundry expenses	-	595
Catering	5,035	4,415
Depreciation	5,912	5,819
Profit or loss on foreign exchange	(5,616)	(2,105)
	<u>1,034,144</u>	<u>1,045,216</u>